



universal industries
CORPORATION LIMITED

(formerly Universal Food Systems (Proprietary) Limited)
(Incorporated in the Republic of South Africa)
(Registration number 1996/004343/06)
JSE code: UNI: ISIN: ZAE000110664
("Universal Industries" or "the company")

**PRIVATE PLACEMENT AND LISTING
ON THE JSE LIMITED**

In terms of the private placement detailed in Universal Industries' prospectus dated 20 November 2007 the company successfully placed all 80 million shares offered with selected investors at an aggregate subscription price of R120 million.

Accordingly 480 million shares in Universal Industries will be listed on the Main Board of the JSE Limited with effect from the commencement of trade on the JSE on Thursday, 29 November 2007. The shares will trade under the abbreviated name "Universal" with the share code "Uni" and ISIN: ZAE000110664.

As the private placement was oversubscribed it was not possible to satisfy all applications. Unsuccessful applicants have been notified and, where appropriate, refund cheques will be available for collection from the offices of Java Capital at 2 Arnold Road, Rosebank, 2196 from 10:00 on Thursday, 29 November 2007. Any refund cheques not collected by 14:00 on Monday, 2 December 2007 will be posted.

Johannesburg
28 November 2007

JOINT CORPORATE ADVISOR,
LEGAL ADVISOR AND SPONSOR

JOINT CORPORATE ADVISOR

JAVACAPITAL

inter<active>capital